



Republic of the Philippines  
PROVINCE OF ZAMBOANGA DEL NORTE  
Municipality of Siayan



**OFFICE OF THE SANGGUNIAN BAYAN**

**EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIAN BAYAN OF  
SIAYAN, ZAMBOANGA DEL NORTE HELD AT THE MUNICIPAL SESSION HALL ON THE  
13TH DAY OF JANUARY 2020.**

**PRESENT:**

Hon. Primitivo D. Castillo, Presiding Officer,  
Hon. Emelyn P. Tulawe, Presiding Officer Pro-  
Hon. Estrella S. Zapatos,  
Hon. Vanessa Lyn B. Atuy,  
Hon. Oliver A. Romero, Floor Leader  
Hon. Rico V. Jamisola,  
Hon. Rey L. Anugon, Assistant Floor Leader  
Hon. Alfred R. Labastida R. Labastida  
Hon. Phil A. Saraga, SK Fed. President,  
Hon. Maribel C. Okay,  
Hon. Johnny C. Anugon, Sr., IPMR,

Municipal Vice Mayor  
Sangguniang Bayan Member

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**ABSENT:**

Hon. Ma. Rosely G. Secretario,

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**PREFATORY STATEMENT**

Articles 60 and 61 of the Philippine Cooperative Code of 2008 provide tax exemptions of cooperatives in all its transactions with members, as a recognition that cooperatives are partners of the government in community-building and consequently in nation-building.

The tax exemption privilege under the Code was made to enable the cooperatives develop into viable and responsive economic enterprises and thereby fulfill its purpose of serving the need of the members. Cooperatives conduct their business activities not for profit but for the sustenance of its members;

Basically, all cooperatives in this municipality engaged in consumer's business were collected Community Tax and/or Corporate Tax based on their gross sales which is contrary with the provisions of Art. 60 and 61 of the Cooperative Code of 2008. However, forum conducted among the cooperatives personnel resulted into compromise by paying a community tax and/or corporate tax a fixed amount of not more than One thousand (Php1,000.00) pesos hence requesting the Sangguniang Bayan for the grant of tax subsidy.

A Tax Subsidy is an intentional reduction of the tax burden granted to a certain business or industry to promote consumption or production. It is a benefit awarded by a government as an economic incentive hence this enactment.

**BE IT ODAINED** by the Sangguniang Bayan in session assembled:

**"MUNICIPAL ORDINANCE NO. 20-01**

Series of 2020

**SECTION 1. TITLE.** This shall be known as "**AN ORDINANCE GRANTING TAX SUBSIDY TO ALL DULY ACCREDITED/REGISTERED COOPERATIVES EXISTING IN THE MUNICIPALITY OF SIAYAN, ZAMBOANGA DEL NORTE IN THE AMOUNT OF NOT MORE THAN ONE THOUSAND (PHP1,000.00) PESOS.**"

**SECTION II. TAX SUBSIDY.** That all duly accredited/registered cooperatives existing within the jurisdiction of the municipality of Siayan, Zamboanga del Norte are hereby granted tax subsidy by paying its community Tax and/or corporate tax not more than ONE THOUSAND (Php1,000.00) pesos per year.


**SECTION IV. EFFECTIVITY.** This Ordinance shall take effect upon approval.

**ENACTED** this 13<sup>th</sup> day of January 2020.

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**I HEREBY CERTIFY** to the correctness of the above-quoted ordinance.

**CERTIFIED CORRECT  
AS TO ITS PASSAGE:**




**PRIMITIVO D. CASTILLO**  
Municipal Vice Mayor  
(Presiding Officer)



**WILFREDO G. DOMPALES**  
Sangguniang Bayan Secretary

APPROVED:



**JOSECOR S. GEPOLONGCA**  
Municipal Mayor

Date: 01 - 15 - 20