

Republic of the Philippines  
PROVINCE OF ZAMBOANGA DEL NORTE  
Municipality of Siayan

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN OF SIAYAN, ZAMBOANGA DEL NORTE HELD AT THE MUNICIPAL SESSION HALL ON THE 7<sup>TH</sup> DAY OF FEBRUARY, 2008.

PRESENT:

Hon. Oliver A. Romero, Presiding Officer,  
Hon. Estrella S. Zapatos, Presiding Officer Pro-Tempore,  
Hon. Alberto B. Catig, Minority Floor Leader,  
Hon. Felizardo I. Gayapa Sr., Majority Floor Leader,  
Hon. Nilo T. Pollescas,  
Hon. Samuel G. Baculpo, Sr.,  
Hon. Liberato P. Nalzarro,  
Hon. Raymund Jay P. Siasico,  
Hon. Ephraim O. Melindo,  
Hon. Camilo B. Ledesma, ABC President,  
Hon. Airyl Katherine Joy E. Page, SK Fed. President,

Municipal Vice Mayor  
Sangguniang Bayan Member

-do-  
-do-  
-do-  
-do-  
-do-  
-do-  
-do-  
-do-  
-do-

ABSENT:

None

"MUNICIPAL ORDINANCE NO. 08-03  
Series of 2008

PREFATORY STATEMENT

The Local Government Unit of this municipality after the closing of the book of accounts FY 2007 had accumulated the amount of P4,144,862.06 sourced from the continuing appropriations of the different offices under its respective Capital Outlay (CO), Maintenance and Other Operating Expenditures (MOOE), unimplemented and savings from the implemented projects, etc;

Due to more pressing need to implement more priority initiatives, the continuing appropriations be reverted to unappropriated balances.

BE IT ORDAINED by the Hon. Sangguniang Bayan in session assembled:

SECTION I. TITLE. This shall be known as "AN ORDINANCE REVERTING THE AMOUNT OF P4,144,862.06 CONTINUING APPROPRIATIONS OF THE PREVIOUS YEAR 2007 INTO UNAPPROPRIATED BALANCE OF THE GENERAL FUND CY 2008.


SECTION II. ORDAINING CLAUSE. That the amount of P4,144,862.06 continuing appropriation of the previous year 2007 is hereby reverted as Unappropriated Balance of the General Fund CY 2008 and that in the utilization of unappropriated balance a Supplemental Budget shall be prepared.

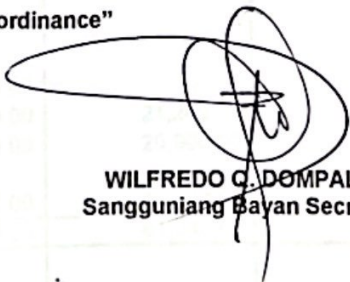
EFFECTIVITY CLAUSE. That this ordinance shall take effect upon approval.

Approved this 7<sup>th</sup> day of February, 2008.

I HEREBY CERTIFY to the correctness of the above-quoted ordinance"

CERTIFIED CORRECT  
AS TO ITS PASSAGE:

  
OLIVER A. ROMERO  
Municipal Vice Mayor  
(Presiding Officer)

  
WILFREDO C. DOMPALES  
Sangguniang Bayan Secretary

APPROVED:

  
WILFREDO A. SIASICO  
Municipal Mayor