

**"MUNICIPAL ORDINANCE NO. 05-08
Series of 2005**

PREFATORY STATEMENT

Municipal Ordinance Nos. 02-005, Series of 2002 and 05-005, Series of 2005 was both effecting the temporary closure of the two (2) old market buildings for renovation/repair purposes.

The two (2) old market buildings above-mentioned upon its renovation/repair initiated by the Municipal Engineering Office were found that all parts from its floorings, walls and roofing were totally dilapidated which unnecessary to be renovated/repair, thus, the Local Government Unit decided to demolished such buildings, consequently construction of a new ones.

The statement "Renovation/Repair" mentioned in Ordinance No. 02-005, Series of 2002 and Ordinance No. 05-005, Series of 2005 is inappropriate since the actual works resulted to the total demolition and construction of new market buildings.

This ordinance is hereby acted to write-off the two (2) demolished old market buildings in the assets of the Book of Accounts of the Local Government Unit in conformance with auditing and recording of funds utilized.

BE IT ORDAINED by the Sangguniang Bayan in session assembled:

SECTION 1. TITLE. This Ordinance shall be known as "**An Ordinance Effecting the Demolition of Two (2) old Market Buildings Likewise the Construction of New Market Building for its Replacement Located at the Same Site of Poblacion, Siayan, ZN. Amending Municipal Ordinance No. 02-005 and No. 05-005**".

SECTION II. ORDAINING CLAUSE. The two (2) old market buildings located within the public market at Poblacion, Sibuyan, Zamboanga del Norte particularly in front of the fish vendor building along Adaza Street and in between along Adaza and Benict Street shall be demolished, consequently effect the construction of new market buildings for its replacement.

SECTION III. ADMINISTRATIVE PROVISION. The two old market buildings being demolished shall be written-off in the assets of the book of accounts of the Local Government Unit.

SECTION IV. REPEALING CLAUSE. Municipal Ordinance No. 02-005, Series of 2002 and Municipal Ordinance No. 05-005 are hereby repealed.

SECTION V. EFFECTIVITY. This Ordinance shall take effect upon approval by the Hon. Sangguniang Panlalawigan of Zamboanga del Norte.

APPROVED this 28th day of July 2003.