

**"MUNICIPAL ORDINANCE NO. 05-02  
Series of 2005**

**SPONSORED BY HON. RUDY S. DOMINISE  
HON. SAMUEL G. BACULPO SR.**

**PREFATORY STATEMENT**

The Closing trial balances CY 2004 reflects retained earnings of TWO MILLION FIVE HUNDRED SIXTY THREE THOUSAND TWO HUNDRED TEN PESOS AND NINETY FIVE CENTAVOS (Php 2,563,210.95) plus grants and aids from the provincial government in the amount of ONE MILLION PESOS (Php 1,000,000.00) a total of THREE MILLION FIVE HUNDRED SIXTY THREE THOUSAND TWO HUNDRED TEN PESOS AND NINETY FIVE CENTAVOS (P3,563,210.95).

The Local Finance Committee certified that the amount is free of any encumbrances and obligations. The same has been appropriated for various expenditures embodied in Supplemental Budget No. 01 CY 2005.

**BE IT ORDAINED** by the Honorable Sangguniang Bayan in session assembled:

**SECTION I.** This ordinance shall be known as "AN ORDINANCE MAKING AVAILABLE THE AMOUNT OF THREE MILLION FIVE HUNDRED SIXTY THREE THOUSAND TWO HUNDRED TEN PESOS AND NINETY FIVE CENTAVOS (P3,563,210.95) TO COVER EXPENDITURES EMBODIED IN SUPPLEMENTAL BUDGET NO. 01 CY 2005.

**SECTION II.** That the sum of P3,563,210.95 is hereby appropriated and be made available for various expenditures embodied in Supplemental Budget No. 01 CY 2005 which is form part of this Ordinance.

**SECTION III.** That this Ordinance shall take effect upon approval.

**APPROVED** this 25<sup>th</sup> day of January, 2005.