

**"ORDINANCE NO. 001
Series of 2004**

PREFATORY STATEMENT

The Local Finance Committee has certified that the amount of P4,032,092.11 representing retained earnings in the closing of trial balances CY 2003 is available and free of any encumbrances and obligations and the same is hereby appropriated for various expenditures embodied in Supplemental Budget No. 01, CY 2004 which is form-part of this ordinance.

BE IT ORDAINED by the Sangguniang Bayan of Siayan in session assembled:

SECTION I. This shall be known as "AN ORDINANCE MAKING AVAILABLE THE AMOUNT OF FOUR MILLION THIRTY TWO THOUSAND NINETY TWO PESOS AND ELEVEN CENTAVOS (P4,032,092.11) TO COVER VARIOUS EXPENDITURES OF THE LOCAL GOVERNMENT UNIT OF SIAYAN, ZAMBOANGA DEL NORTE EMBODIED IN SUPPLEMENTAL BUDGET NO. 01 CY 2004.

SECTION II. That the sum of P4,032,092.11 is hereby made available, appropriated for expenditures embodied in Supplemental Budget No. 01 CY 2004.

SECTION III. That this ordinance shall take effect upon approval.

APPROVED this 3rd day of March 2004.