

Republic of the Philippines
PROVINCE OF ZAMBOANGA DEL NORTE
Municipality of Siayan

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN
OF SIAYAN, ZAMBOANGA DEL NORTE HELD AT MUNICIPAL SESSION
HALL ON THE 29TH DAY OF JANUARY, 1998.

PRESENT:

Hon. Rudy S. Dominise,	Municipal Vice Mayor (Presiding Officer)
Hon. Tomas C. Labastida, Sr.,	Sangguniang Bayan Member
Hon. Victoria S. Ke,	-do-
Hon. Samuel G. Baculpo, Sr.,	-do-
Hon. Marcisa L. Alumbre,	-do-
Hon. Leonarda M. Zapatos,	-do-
Hon. Felicisimo E. Dempales,	-do-
Hon. Desiderio C. Remero,	-do-
Hon. Perlito B. Macaambac, Sr.,	-do-
Hon. Daisy A. Limbang, ABC President,	-do-
Hon. Nellie Anne V. Ponce, SK Fed. Pres.,	-do-

ABSENT:

None

MUNICIPAL ORDINANCE NO. 98-03
Series of 1998

AN ORDINANCE MAKING AVAILABLE THE AMOUNT OF TWO MILLION ONE HUNDRED SIXTY EIGHT THOUSAND THREE HUNDRED SIXTEEN PESOS AND NINETY ONE CENTAVOS (P2,168,316.91) FOR THE APPROPRIATIONS OF VARIOUS EXPENDITURES EMBODIED IN SUPPLEMENTAL BUDGET NO. 1, CALENDAR YEAR 1998.

SPONSORED BY: HON. PERLITO B. MACAAMBAC, SR.
HON. SAMUEL G. BACULPO, SR.

BE IT ORDAINED by the Honorable Sangguniang Bayan of Siayan, Zamboanga del Norte in session assembled:

SECTION 1. TITLE: That this ordinance shall be known as APPROPRIATION ORDINANCE, making available the amount of P2,168,316.91 for the appropriations of various expenditures embodied in Supplemental Budget No. 1, CY 1998.

SECTION 2. APPROPRIATION ACT: a) That after reversion had been authorized and per information from the Local Finance Committee the availability of a total amount of P2,168,316.91 from the hereunder sources:

1. Surplus 1997	P 373,411.58
2. Reversion of appropriation	691,801.63
3. Borrowing from PNB-Sindangan 2nd release	1,103,103.70

TOTAL P 2,168,316.91

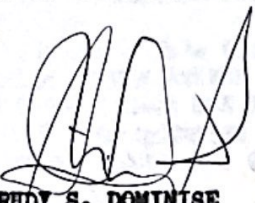
b) That the Local Finance Committee certifies the amount is free of any incumbrances and obligations whatsoever.

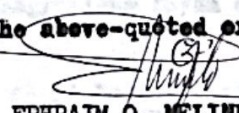
SECTION 3. That this ordinance shall take effect on January 1, 1998.

APPROVED this 29th day of January, 1998."

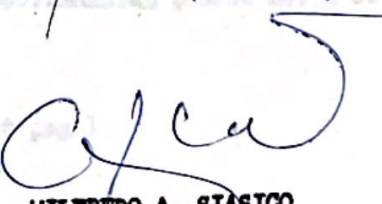
I HEREBY CERTIFY to the correctness of the above-quoted ordinance.

CERTIFIED CORRECT
AS TO ITS PASSAGE:


RUDY S. DOMINISE
Mun. Vice Mayor
(Presiding Officer)


EPHRAIM O. MELINDO
Sang. Bayan Secretary

APPROVED:


WILFREDO A. SIASTICO
Municipal Mayor